



June 21, 2010

## **NOTICE TO THE PROFESSION**

**NOTICE TO:** All Active Members and Students-at-Law,  
All Executive Directors of other Law Societies in Canada,  
All Justices of the Court of Appeal and Court of Queen's Bench,  
All Judges of the Provincial Court of Alberta,  
All Masters in Chambers,  
All Clerks of the Court

### **Notice of Disbarment**

On June 8, 2010, a Resignation Committee of the Benchers of the Law Society of Alberta granted the application of **Carole Inez Smith Wallace** to resign, pursuant to section 61 of the *Legal Profession Act*, R.S.A. 2000, c. L-8. Ms. Smith Wallace is therefore disbarred. Ms. Smith Wallace was a suspended member of the Law Society. She resides in Calgary, Alberta and practised from June 16, 1970 until July 15, 2005 when she was suspended for failure to pay her insurance levy.

Ms. Smith Wallace was under a formal review arising from a Rule 130 audit at the time of her resignation application. The Rule 130 audit identified concerns regarding serious breaches of accounting rules, recklessness in the handling of trust money resulting in the misappropriation of \$6,920.07 of client retainers, and failure to meet her obligations regarding the filing of GST returns and payment of GST. Ms. Smith Wallace admitted facts substantiating the audit concerns.

The Resignation Committee directed that Ms. Smith Wallace pay the actual costs of the discipline proceedings and the resignation application, estimated at \$1,604.30. The Resignation Committee further directed, in accordance with Section 78(6) of the *Legal Profession Act*, that the Executive Director send a copy of the hearing record to the Minister of Justice and Attorney General.

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R. Gregory Busch  
Director, Lawyer Conduct  
Law Society of Alberta